

PART I — BALANCE SHEET

KREATE ENERGY (I) PVT LTD (Formerly Known As MITTAL PROCESSORS PVT. LTD.)

Balance Sheet as at 31st March, 2019

CIN:-U17113DL1997PTC089292

(Electricity Trading Company having license from Central Electricity Regulatory Commission (CERC)

G.O.I.Vide License No.43 Dated 12.02.2009)

| Particulars | Note No. | Figure as at the end of Current Reporting Period | Figures as at the end of previous reporting period |
|--|----------|--|--|
| | | INR | INR |
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' funds | | | |
| (a) Share capital | 1 | 7,31,42,600 | 7,31,42,600 |
| (b) Reserves and surplus | 2 | 57,65,61,078 | 52,94,49,620 |
| (c) Money received against share warrants | | - | - |
| (2) Share application money pending allotment | | | |
| | | - | - |
| (3) Non-current liabilities | | | |
| (a) Long-term borrowings | 3 | 89,92,855 | 1,11,53,663 |
| (b) Deferred tax liabilities (Net) | | 1,01,45,428 | 1,08,99,861 |
| (c) Other Long term liabilities | | - | - |
| (d) Long-term provisions | | - | - |
| (4) Current liabilities | | | |
| (a) Short-term borrowings | 4 | - | - |
| (b) Trade payables | 5 | 1,18,17,37,639 | 82,71,73,620 |
| (c) Other current liabilities | 6 | 23,07,35,249 | 19,66,58,337 |
| (d) Short-term provisions | 7 | 4,42,25,964 | 1,43,18,284 |
| TOTAL | | 2,12,55,40,814 | 1,66,27,95,985 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | 8 | | |
| (i) Tangible assets | | 15,04,72,651 | 10,48,33,345 |
| (ii) Intangible assets | | 43,37,392 | 50,98,011 |
| (iii) Capital work-in-progress | | - | 63,64,841 |
| (iv) Intangible assets under Development | | 4,62,09,175 | 4,40,48,599 |
| (b) Non-current investments | 9 | 26,60,32,588 | 21,65,27,515 |
| (c) Deferred tax assets (net) | | - | - |
| (d) Long-term loans and advances | 10 | 48,52,56,505 | 17,77,87,052 |
| (e) Other non-current assets | 11 | 7,06,28,284 | 7,60,74,948 |
| (2) Current assets | | | |
| (a) Current investments | 12 | 11,77,68,480 | 10,02,78,320 |
| (b) Inventories | | - | - |
| (c) Trade Receivables | 13 | 65,21,69,100 | 49,96,76,557 |
| (d) Cash and cash equivalents | 14 | 13,09,05,558 | 9,12,85,093 |
| (e) Short-term loans and advances | 15 | 19,13,99,358 | 33,46,37,335 |
| (f) Other current assets | 16 | 1,03,61,722 | 61,84,370 |
| TOTAL | | 2,12,55,40,814 | 1,66,27,95,985 |

Notes of Accounts

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The accompanying notes are an integral part of the financial statements

As per our report of even date

For Balram & Associates

Chartered Accountants

(Firm Registration No.: 009579N)

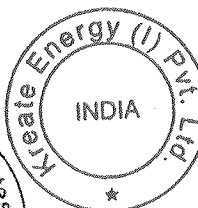
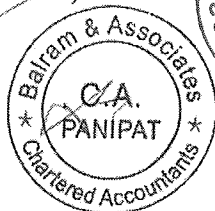
Balram D. Nandwani

Partner

Membership No.: 088142

Place: Panipat

Date: 30/06/2019



For and on behalf of the Board of Directors

(Signature)

KULBHUSHAN MITTAL

Director

DIN: 00530798

(Signature)

ARTI MITTAL

Director

DIN: 03591658

PART II – STATEMENT OF PROFIT AND LOSS

KREATE ENERGY (I) PVT LTD (Formerly Known As MITTAL PROCESSORS PVT. LTD.)

Profit and loss statement for the year ended 31st March, 2019

CIN:-U17113DL1997PTC089292

Electricity Trading Company having license from Central Electricity Regulatory Commission (CERC)

G.O.I.Vide License No.43 Dated 12.02.2009

| Sr. No | Particulars | Note No. | Figure as at the end of current reporting period | Figures as at the end of previous reporting period |
|--------|--|----------|--|--|
| | | | INR | INR |
| I | Revenue from Electricity Trading | 17 | 29,92,49,47,494 | 14,69,05,84,212 |
| II | Other income | 18 | 1,78,65,272 | 1,75,40,258 |
| III | Total Revenue (I + II) | | 29,94,28,12,766 | 14,70,81,24,470 |
| IV | Expenses: | | | |
| | Cost of Electricity | 19 | 29,39,14,74,149 | 14,26,83,15,039 |
| | Purchases of Stock-in-Trade | | - | - |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | | - | - |
| | Employee benefits expense | 20 | 14,16,63,669 | 11,00,42,308 |
| | Finance costs | 21 | 2,65,75,001 | 1,96,84,724 |
| | Depreciation and amortization expense | 22 | 2,29,30,260 | 2,06,52,433 |
| | Other expenses | 23 | 29,03,30,748 | 22,30,63,294 |
| | Total expenses | | 29,87,29,73,828 | 14,64,17,57,798 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | | 6,98,38,938 | 6,63,66,671 |
| VI | Exceptional items | | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | | 6,98,38,938 | 6,63,66,671 |
| VIII | Extraordinary items | | - | - |
| IX | Profit before tax (VII- VIII) | | 6,98,38,938 | 6,63,66,671 |
| X | Tax expense: | | | |
| | (1) Current tax | | 2,31,75,400 | 2,54,83,580 |
| | (2) Deferred tax | | (7,54,433) | 8,80,273 |
| | (3) Excess/Short provision relating eralier year tax | | - | - |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | | 4,74,17,971 | 4,00,02,818 |
| XII | Profit/(loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | | 4,74,17,971 | 4,00,02,818 |
| XVI | Earnings per equity share: | | | |
| | (1) Basic | | 0.65 | 0.55 |
| | (2) Diluted | | 0.65 | 0.55 |

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Balram & Associates

Chartered Accountants

(Firm Registration No.: 009579N)

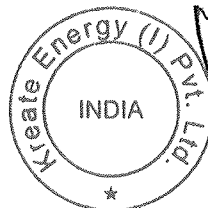
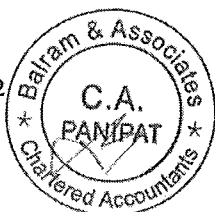
Balram D. Nandwani

Partner

Membership No.: 088142

Place: Panipat

Date: 30/06/2019



For and on behalf of the Board of Directors

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KULBHUSHAN MITTAL
 Director
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